

Types of trusts to consider

SINGLE A TRUST

If you are a single individual, or IF you are a married couple who owns separate property and who do not own any joint property.

MARRIED A TRUST

If you are Husband and Wife and your entire estate (including insurance) will assuredly remain substantially less than one federal estate tax exclusion.

MARRIED AB TRUST

If you are Husband and Wife and your estate is less than and not expected to exceed the equivalent of two federal estate tax exclusions.

MARRIED ABC (Q-TIP) TRUST

If you are a Husband and Wife interested in preserving both federal estate tax exclusions and deferring the payments of estate taxes as long as possible and your estate exceeds or may exceed the equivalent of two federal estate tax exclusions. Includes QDOT language useful when one or both clients are not citizens of the United States.

UNMARRIED AB TRUST

If you are an unmarried couple, regardless of gender, and wish to own the assets in your trust jointly.

PARTNER AA TRUST

If you are an unmarried couple, regardless of gender, and wish to own your assets in separate trusts.

SINGLE A Q-TIP TRUST

If you are a married couple who prefers two separate trusts rather than a joint trust.

The following ancillary documents, which should always accompany a good revocable living trust, are included with all trusts for each Trustor.

Pour Over Will

Living Will

Durable Power of Attorney for Assets

Durable Power of Attorney for Health Care

Nomination of Conservator

Appointment of Guardian, if there are any minor or disabled beneficiaries

Assignment of Furnishings and Personal Effects

Trust Certification

Letters of Instruction

Asset Transfer Letters

DISCLAIMER

These materials are for informational purposes only and not for the purpose of providing legal advice. Please contact a licensed attorney to obtain advice with respect to any particular issue or problem.